

Southwest Michigan Library Cooperative
Balance Sheet Prev Year Comparison
 As of November 30, 2009

	<u>Nov 30, 09</u>	<u>Nov 30, 08</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1010 · LaSalle - operating	291,815.04	263,718.86	28,096.18	10.7%
Total Checking/Savings	<u>291,815.04</u>	<u>263,718.86</u>	<u>28,096.18</u>	<u>10.7%</u>
Total Current Assets	<u>291,815.04</u>	<u>263,718.86</u>	<u>28,096.18</u>	<u>10.7%</u>
TOTAL ASSETS	<u>291,815.04</u>	<u>263,718.86</u>	<u>28,096.18</u>	<u>10.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	0.00	335.00	-335.00	-100.0%
Total Accounts Payable	<u>0.00</u>	<u>335.00</u>	<u>-335.00</u>	<u>-100.0%</u>
Other Current Liabilities				
2160 · Michigan Withholdings	-272.43	-272.43	0.00	0.0%
Total Other Current Liabilities	<u>-272.43</u>	<u>-272.43</u>	<u>0.00</u>	<u>0.0%</u>
Total Current Liabilities	<u>-272.43</u>	<u>62.57</u>	<u>-335.00</u>	<u>-535.4%</u>
Total Liabilities	<u>-272.43</u>	<u>62.57</u>	<u>-335.00</u>	<u>-535.4%</u>
Equity				
3000 · Unrestricted net assets	275,010.34	275,010.34	0.00	0.0%
3010 · Unrestrict (retained earnings)	27,100.33	-10,097.72	37,198.05	368.4%
Net Income	-10,023.20	-1,256.33	-8,766.87	-697.8%
Total Equity	<u>292,087.47</u>	<u>263,656.29</u>	<u>28,431.18</u>	<u>10.8%</u>
TOTAL LIABILITIES & EQUITY	<u>291,815.04</u>	<u>263,718.86</u>	<u>28,096.18</u>	<u>10.7%</u>

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11/30/09

Accrual Basis

Southwest Michigan Library Cooperative
Profit & Loss YTD Comparison
November 2009

	Nov 09	Oct - Nov 09
Ordinary Income/Expense		
Expense		
7000 · Grant & contract expense		
7030 · Allocations to affiliates	0.00	1,100.00
7060 · Benefits paid to or for members	0.00	5,881.58
Total 7000 · Grant & contract expense	0.00	6,981.58
7200 · Salaries & related expenses		
7210 · Officers & directors salaries	1,950.00	1,950.00
7220 · Salaries & wages - other	0.00	105.00
Total 7200 · Salaries & related expenses	1,950.00	2,055.00
7500 · Other personnel expenses		
7520 · Accounting fees	60.00	460.00
Total 7500 · Other personnel expenses	60.00	460.00
8500 · Technology		
8501 · Application Hosting	50.00	50.00
Total 8500 · Technology	50.00	50.00
8700 · Supplies		
8703 · Food	0.00	351.62
8707 · Other Office Supplies	0.00	125.00
Total 8700 · Supplies	0.00	476.62
Total Expense	2,060.00	10,023.20
Net Ordinary Income	-2,060.00	-10,023.20
Net Income	<u>-2,060.00</u>	<u>-10,023.20</u>

**Southwest Michigan Library Cooperative
General Ledger
As of November 30, 2009**

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11/30/09
Accrual Basis

Type	Date	Numb	Name	Memo	Split	Amount	Balance
1010 · LaSalle - operating							295,505.04
Bill Pmt -Check	11/2/2009	2577	Accounting Consult...		2010 · Accoun...	-60.00	295,445.04
Bill Pmt -Check	11/16/2009	2579	Iron Mountain		2010 · Accoun...	-125.00	295,320.04
Bill Pmt -Check	11/16/2009	2578	Kalamazoo Public L...		2010 · Accoun...	-1,000.00	294,320.04
Bill Pmt -Check	11/16/2009	2582	Rick Hulsey		2010 · Accoun...	-1,950.00	292,370.04
Bill Pmt -Check	11/16/2009	2580	Siegfried Crandall PC	Audit Services	2010 · Accoun...	-400.00	291,970.04
Bill Pmt -Check	11/16/2009	2581	Timothy Wiggings	7 Hours at \$1...	2010 · Accoun...	-105.00	291,865.04
Bill Pmt -Check	11/16/2009	2583	Secant Technologies		2010 · Accoun...	-50.00	291,815.04
Total 1010 · LaSalle - operating						-3,690.00	291,815.04
1011 · LaSalle MM Checking							0.00
Total 1011 · LaSalle MM Checking							0.00
1020 · Chemical/Shoreline - Payroll							0.00
Total 1020 · Chemical/Shoreline - Payroll							0.00
1021 · Chemical Bank Savings							0.00
Total 1021 · Chemical Bank Savings							0.00
1022 · Fifth Third Bank							0.00
Total 1022 · Fifth Third Bank							0.00
1040 · Petty cash							0.00
Total 1040 · Petty cash							0.00
1110 · Accounts receivable							0.00
Total 1110 · Accounts receivable							0.00
1210 · Pledges receivable							0.00
Total 1210 · Pledges receivable							0.00
1215 · Doubtful pledges allowance							0.00
Total 1215 · Doubtful pledges allowance							0.00
1225 · Discounts - long-term pledges							0.00
Total 1225 · Discounts - long-term pledges							0.00
1240 · Grants receivable							0.00
1241 · PAC HUG Grant							0.00
Total 1241 · PAC HUG Grant							0.00
1240 · Grants receivable - Other							0.00
Total 1240 · Grants receivable - Other							0.00
Total 1240 · Grants receivable							0.00

	<u>November 09</u>	(08/09 Budget) <u>Budget</u>	<u>November difference</u>
Ordinary Income/Expense			
Income			
4 · Contributed support	0.00	0.00	-
5 · Earned revenues	0.00	91.00	(91.00)
5490 · Miscellaneous revenue	0.00	91.00	(91.00)
Total Income		<u>182.00</u>	<u>(182.00)</u>
Expense			
7000 · Grant & contract expense	0.00	11,250.00	(11,250.00)
7200 · Salary & Related Expenses	1950	0	1,950.00
7500 · Other personnel expenses	60.00	622.00	(562.00)
7600 · Membership dues	0.00	20.00	(20.00)
8100 · Non-personnel expenses	0	200.00	(200.00)
8120 · Governance	0.00	0.00	-
8142 · Postage	0.00	200.00	(200.00)
8170 · Printing & copying	0.00	200.00	(200.00)
8300 · Travel & meetings expenses	0	0.00	-
8500 · Technology	50	491.00	(441.00)
8520 · Bldg/wc/Bonding Insurance	0	0.00	-
8540 · Staff development	0	150.00	(150.00)
8550 · Union Catalog & Ill	0	300.00	(300.00)
8560 · Outside computer services	0.00	200.00	(200.00)
8700 · Supplies	0.00	380.00	(380.00)
Total Expense	<u>2,060.00</u>	<u>14,013.00</u>	<u>(11,953.00)</u>
Net Ordinary Income	<u>-2,060.00</u>	<u>-13,831.00</u>	<u>11,771.00</u>
Net Income	<u><u>-2,060.00</u></u>	<u><u>-13,831.00</u></u>	<u><u>11,771.00</u></u>

	November Actual	Ytd Actual	TOTAL Oct '08 - Sep 09	Ytd Budget	Variance	08-09 budget Amended Budget
Ordinary Income/Expense						
Income						
4 · Contributed support	-	-	198,660.00	0.00	-	198,660.00
5 · Earned revenues	-	-	1,000.00	90.00	(90.00)	1,000.00
5490 · Miscellaneous revenue	-	-	0.00	0.00	-	-
Total Income	-	-	199,660.00	90.00	(90.00)	199,660.00
Expense						
8120 · Governance	-	-	0.00	0.00	-	-
8170 · Printing & copying	-	-	2,000.00	0.00	-	2,000.00
7000 · Grant & contract expense	-	6,981.58	140,000.00	23,332.00	(16,350.42)	140,000.00
7200 · Salaries & related expenses	1,950.00	2,055.00	0.00	0.00	2,055.00	-
7500 · Other personnel expenses	60.00	460.00	0.00	0.00	460.00	-
7600 · Membership Dues	-	-	345.00	0.00	-	345.00
8100 · Non-personnel expenses	-	-	0.00	0.00	-	-
8200 · Occupancy expenses	-	-	0.00	0.00	-	-
8300 · Travel & meetings expenses	-	-	0.00	0.00	-	-
8500 · Technology	50.00	50.00	4,000.00	76.71	(26.71)	4,000.00
8520 · Bldg/wc/Bonding Insurance	-	-	3,000.00	0.00	-	3,000.00
8540 · Staff development	-	-	0.00	0.00	-	-
8550 · Union Catalog & III	-	-	0.00	0.00	-	-
8560 · Outside computer services	-	-	2,000.00	333.34	(333.34)	2,000.00
8700 · Supplies	-	476.52	3,000.00	152.63	323.99	3,000.00
Total Expense	2,060.00	10,023.20	154,345.00	23,894.68	(13,871.46)	154,345.00
Net Ordinary Income	(2,060.00)	(10,023.20)	45,335.00	-23,804.68	13,781.46	45,335.00
Net Income	(2,060.00)	(10,023.20)	45,335.00	-23,804.68	13,781.46	45,335.00